

Telephone Number

Declaration

We, the undersigned hereby certify that:

- The above organisation is eligible to invest with the CFB under the provisions of the Methodist Church Funds Act 1960.
- We also undertake to advise the CFB immediately of any change to this status.
- We understand that deposits are normally repayable by return, at the request of the registered signatory(ies).
- **Our deposit does not fall under the definition of Model Trust monies (i.e. legacies, bequests, proceeds of sale etc, as defined by the 1976 Methodist Church Act). We understand that all such monies must be directed through the Trustees for Methodist Church Purposes.**

Authorised Signatories

Any of the following persons are authorised to instruct on the above CFB account.
Please supply a minimum of two signatories. One signature is sufficient to instruct on the account.

Name 1

Name 3

Signature 1

Signature 3

Name 2

Name 4

Signature 2

Signature 4

Verification

This form must be countersigned by a Methodist Minister or Superintendent Minister

Name

Signature

Date

Deposit Fund Information

The Fund - Designed for investors who are looking to achieve higher rates of interest than are normally available on bank deposit accounts with minimal risk of capital loss, whilst maintaining the ability to make withdrawals at short notice. The fund invests mainly through a portfolio of bank deposits via the London Money Market.

Security - To ensure the highest level of security, money is only placed with banks which meet rigorous criteria based on independent credit ratings and size. Risk is further reduced by limiting the proportion of the fund that can be deposited with any single bank.

Interest - Interest is earned on every deposit from the moment it is credited to your CFB account. The interest distribution rate is calculated on the last working day of each month when it is credited to your account.

Opening Accounts - New accounts can be opened on any business day. Information and account opening forms are available from the CFB website, by emailing cfb@jtcgroup.com or by telephoning 0203 832 3970. For security purposes the opening of new accounts must be authorised by a minister or trustee.

Deposits - Deposits made by electronic transfer are preferable however deposits are also accepted by cheque made payable to the 'CFB Deposit Fund'. Deposits received by 10am will be credited on the same day.

Tax refunds & Trust Income - Tax refunds recovered by the Methodist Church Tax Recovery Section and trust income distributed by the Trustees for Methodist Church Purposes (TMCP) can be received directly into your CFB account. Receiving deposits in this way is more cost effective than through the banking system and is recommended. For further information, please contact the CFB, the Methodist Church Tax Recovery Section or TMCP.

Withdrawals - Withdrawals of up to £50,000 from your account may be requested on any business day using the CFB withdrawal slips provided with your account. For amounts in excess of £50,000, the CFB may request 7 days prior notice. The normal method of repayment is by BACS directly to the bank account nominated on your account mandate. We regret that cheques made out to third parties cannot be issued, nor can we make payments to bank accounts in the name of other organisations. Withdrawal requests received by 10am will be processed on the same day and paid by BACS.

Standing Orders - Regular withdrawals from your CFB account to fund your local bank account can be arranged. Please contact us on 0203 832 3970 for more details.

Circuit Assessments, Stipends and Connexional Assessments - Direct debits can be set up to pay your regular Circuit Assessments, Stipends and Connexional Assessments. We will then transfer the agreed amounts automatically between individual CFB Accounts on their due dates. Using this method of payment ensures that no interest is lost to Methodism, as transactions will bypass the bank's clearing system. It will in many cases also help to simplify administration at local level.

Charges - All costs incurred by the CFB administering the funds are deducted from income before the distribution is declared. There are, generally, no charges made by the CFB in respect of the services it provides.

Source of Funds - We will require evidence of the source of funds being deposited into your account. This may take the form of a bank statement, HMRC notification, or other correspondence. Please contact us prior to making your deposit if you are unsure as to the evidence required.

Model Trust Money and Property Schemes - Trustees wishing to hold Model trust monies in a cash investment cannot do so directly in the CFB Deposit Fund. Such monies must be forwarded to the TMCP in Manchester and invested through the TMCP Trustees Interest Fund. You will, however, still benefit from the professional management of the CFB team, as the CFB have been appointed by TMCP to manage the Trustees Interest Fund on their behalf. Further information on the Trustees Interest Fund can be obtained direct from TMCP on 0161 235 6770.

Other CFB Funds - As well as the Deposit Fund, the CFB offers a range of longer-term investment funds specifically designed to help local church trustees meet their individual investment responsibilities. The funds cover all the major investment asset types, including UK and overseas equities and fixed interest securities. Each fund has individual objectives tailored to meet the needs of particular investors. For further information as to how these funds may be used by your trustees to meet their overall objectives, please contact us on 020 7496 3600.